

#### **Our Team**

David Alpern | Founding/Managing Partner Kenton Rosenberry | Founding Partner Merrick Axel | Partner Pat Basu, M.D., M.B.A. | Partner Sandeep Dhuper | Chief Financial Officer Navid Gharavi | Principal Andrew Paik | Principal Ayush Singhania | Principal Jarrod Smith | Principal Adam Feldman | Vice President Allen Levitas | Vice President Pedro Santos | Vice President William Sloss | Vice President Alexander Wartels | Senior Associate Ryan Haeri | Associate Ryan Mott | Associate

# **Operating Partners**

Jackson Najjar | Associate Arun Sarma | Associate

Pat Basu, M.D., M.B.A. | Managing Partner
Steven Boyd | Operating Partner
Donna Cooper | Operating Partner
Douglas Costa | Operating Partner
Jenny Couch | Operating Partner
Mark D'Addato | Operating Partner
Jay McKnight | Operating Partner
Ivan Stamenov | Operating Partner
Janet Widmann | Operating Partner
Christopher Bahrke | Operating Partner
David Farrell | Operating Partner
Rob Geraghty | Operating Partner
Robert McElherne | Operating Partner

## Locations

# Los Angeles Office:

1901 Avenue of the Stars, Suite 600 Los Angeles, California 90067

#### Chicago Office:

15 East Oak Street, Suite 430 Chicago, Illinois 60611

## Stamford Office:

One Landmark Square, 9th Floor Stamford, Connecticut 06901

## Differentiated Partners in Healthcare Private Equity

Varsity Healthcare Partners builds leading healthcare companies, employing a differentiated partnership model. Our approach is predicated on a commitment to unconditional alignment and transparency with all stakeholders - founders, management teams, employees and investors.

VHP has been successful in developing and executing a tailored value creation plan, in partnership with the leadership of each company, that typically emphasizes an appropriate investment in infrastructure followed by an aggressive organic and acquisition growth strategy. VHP draws upon its extensive healthcare industry experience and relationships, as well as its hands-on partnership approach to effectively drive growth and maximize value. VHP is currently investing out of its \$700 million fourth fund.

#### **Investment Criteria**

- Focus Area: Healthcare providers and outsourced services, tools, technology utilized by providers, payers
- Investment Stage: Growth equity to buyout/recapitalization
- Investment Size: Equity investments of \$30 million to \$100 million (or larger with co-investment partners)
- Investment Structure: Primarily control investments (with some exceptions) with founder/shareholder rollover and conservative leverage

## **Current Investments**

ORTHOPEDIC CARE PARTNERS	<ul> <li>Leading provider of integrated orthopedic surgical care and ancillary patient treatment services</li> <li>Invested in 2017</li> </ul>
EMERGENCY CARE	Leading provider of emergency medicine and emergency department management services to hospitals across the United States     Invested in 2018
(C) Ideal Option	<ul> <li>Leading provider of medication-assisted treatment ("MAT") and behavioral counseling services for individuals suffering from opioid use disorder</li> <li>Invested in 2018</li> </ul>
ANGELS OF CARE PEDIATRIC HOME HEALTH	<ul> <li>Leading provider of home health services, including private duty nursing and skilled therapy to pediatric patients with complex medical conditions</li> <li>Invested in 2019</li> </ul>
VENTRA Health	<ul> <li>Ventra Health, formed by the combination of DuvaSawko, abeo and Gottlieb, is a leading provider of tech-enabled revenue cycle management services to hospital-based physician specialties, including emergency, anesthesia and hospitalist medicine</li> <li>Invested in 2019</li> </ul>
<b></b> GCP	<ul> <li>Leading provider of gastroenterology services and ancillary treatment services in Colorado and Wyoming</li> <li>Invested in 2019</li> </ul>
SURGICAL AFFILIATES	Largest independent provider of surgicalist services to hospitals in the United States. The company manages and staffs trauma, general emergency and specialty surgery programs.     Invested in 2020
ESSENTIAL ANESTHESIA MANAGEMENT	<ul> <li>Leading provider of comprehensive anesthesia services to hospitals and ASCs</li> <li>Invested in 2020</li> </ul>
PEAK DENTAL	<ul> <li>Full spectrum dental services organization with 40+ locations throughout Colorado and Texas</li> <li>Invested in 2020</li> </ul>
aspirion	<ul> <li>Leading complex claims revenue cycle management provider focusing on Motor Vehicle Accidents, Workers' Compensation, Veterans Affairs, out-of-state Medicaid, and denial management for hospitals and health systems</li> <li>Invested in 2022</li> </ul>
III BEGHOU	<ul> <li>Premier consulting firm helping biopharmaceutical clients establish and manage commercial operations and make better sales and marketing decisions</li> <li>Invested in 2023</li> </ul>
UNITED AESTHETICS ALLIANCE	<ul> <li>Leading provider of cosmetic plastic surgery and non-invasive medical spa services</li> <li>Invested in 2023</li> </ul>
<b>Vet</b> Evolve	<ul> <li>VetEvolve is a 30+ clinic veterinary platform operating within Virginia, Maryland, West Virginia, Pennsylvania and Tennessee.</li> <li>Invested in 2023</li> </ul>
Realized Investments	
FOREFRONT DERMATOLOGY Your Skin Health Specialists	<ul> <li>The largest provider of general and surgical dermatology services in the country (grew from 38 locations to 78 in just 21 months)</li> <li>Invested in 2014; Exited in 2016</li> </ul>
esp	The nation's largest provider of vertically integrated opthamology services (grew from 5 locations to 53 in three years)

• Invested in 2014; Exited in 2017

ultrasound probes in the United States
• Invested in 2018: Exited in 2022

• Largest vertically-integrated repair provider and reseller of refurbished ultrasound systems and