



## Our Team

David Alpern | Founding/Managing Partner

Kenton Rosenberry | Founding Partner

Navid Gharavi | Partner

Andrew Paik | Partner

Sandeep Dhuper | Chief Financial Officer

Jeff Kropp | General Counsel & CAO

Adam Feldman | Principal

Pedro Santos | Principal

William Sloss | Principal

Alexander Wartels | Vice President

Jackson Najjar | Senior Associate

Arun Sarma | Senior Associate

Sam Yoo | Senior Associate

Jay Goyal | Associate

Ryan Haeri | Associate

Nina Malczewski | Associate

Hannah Mathew | Associate

## Operating Partners

Donna Cooper | Operating Partner

Jenny Couch | Operating Partner

Ivan Stamenov | Operating Partner

Janet Widmann | Operating Partner

Tricia Witty | Operating Partner

Christopher Bahrke | Operating Partner

Robert McElherne | Operating Partner

Heidi Canono | Vice President, Technology

Kyle Brazeal | Director, Portfolio Data Analytics

## Locations

### Los Angeles Office:

1901 Avenue of the Stars, Suite 600

Los Angeles, California 90067

### Stamford Office:

One Landmark Square, 9th Floor

Stamford, Connecticut 06901

## Differentiated Partners in Healthcare Private Equity













Varsity Healthcare Partners builds leading healthcare companies, employing a differentiated partnership model. Our approach is predicated on a commitment to unconditional alignment and transparency with all stakeholders - founders, management teams, employees and investors.

VHP has been successful in developing and executing a tailored value creation plan, in partnership with the leadership of each company, that typically emphasizes an appropriate investment in infrastructure followed by an aggressive organic and acquisition growth strategy. VHP draws upon its extensive healthcare industry experience and relationships, as well as its hands-on partnership approach to effectively drive growth and maximize value. **VHP is currently investing out of its \$700 million fourth fund.**






## Investment Criteria

- **Focus Area:** Healthcare providers and outsourced services, tools, technology utilized by providers, payers
- **Investment Stage:** Growth equity to buyout/recapitalization
- **Investment Size:** Equity investments of \$30 million to \$100 million (or larger with co-investment partners)
- **Investment Structure:** Primarily control investments (with some exceptions) with founder/shareholder rollover and conservative leverage

## Current Investments

 <b>ORTHOPEDIC CARE PARTNERS</b>	<ul style="list-style-type: none"><li>• Leading provider of integrated orthopedic surgical care and ancillary patient treatment services</li><li>• Invested in 2017</li></ul>
 <b>EMERGENCY CARE PARTNERS</b>	<ul style="list-style-type: none"><li>• Leading provider of emergency medicine and emergency department management services to hospitals across the United States</li><li>• Invested in 2018</li></ul>
 <b>Ideal Option</b>	<ul style="list-style-type: none"><li>• Leading provider of medication-assisted treatment (“MAT”) and behavioral counseling services for individuals suffering from opioid use disorder</li><li>• Invested in 2018</li></ul>
 <b>VENTRA Health</b>	<ul style="list-style-type: none"><li>• Ventra Health is a leading provider of tech-enabled business and revenue cycle solutions for physician practices, hospitals, health systems, and ambulatory surgery centers with deep expertise in anesthesia, emergency medicine, hospitalist medicine, and radiology</li><li>• Invested in 2019</li></ul>
 <b>GASTRO CARE PARTNERS</b>	<ul style="list-style-type: none"><li>• Leading provider of gastroenterology services and ancillary treatment services in Colorado and Wyoming</li><li>• Invested in 2019</li></ul>
 <b>ESSENTIAL ANESTHESIA MANAGEMENT</b>	<ul style="list-style-type: none"><li>• Leading provider of comprehensive anesthesia services to hospitals and ASCs</li><li>• Invested in 2020</li></ul>
 <b>PEAK DENTAL SERVICES</b>	<ul style="list-style-type: none"><li>• Full spectrum dental services organization with 40+ locations throughout Colorado and Texas</li><li>• Invested in 2020</li></ul>
 <b>aspiron</b>	<ul style="list-style-type: none"><li>• Leading complex claims revenue cycle management provider focusing on Motor Vehicle Accidents, Workers' Compensation, Veterans Affairs, out-of-state Medicaid, and denial management for hospitals and health systems</li><li>• Invested in 2022</li></ul>
 <b>beghou</b>	<ul style="list-style-type: none"><li>• Beghou partners with pharmaceutical companies to help them establish and manage commercial operations and achieve their commercialization goals</li><li>• Invested in 2023</li></ul>
 <b>UNITED AESTHETICS ALLIANCE</b>	<ul style="list-style-type: none"><li>• Leading provider of cosmetic plastic surgery and non-invasive medical spa services</li><li>• Invested in 2023</li></ul>
 <b>VetEvolve</b>	<ul style="list-style-type: none"><li>• VetEvolve is a 30+ clinic veterinary platform operating within Virginia, Maryland, West Virginia, Pennsylvania and Tennessee</li><li>• Invested in 2023</li></ul>
 <b>trialbee</b>	<ul style="list-style-type: none"><li>• Leading technology-enabled provider of patient recruitment services and analytics for clinical trials sponsored by global biopharma companies</li><li>• Invested in 2025</li></ul>

## Realized Investments

 <b>FOREFRONT DERMATOLOGY</b> <i>Your Skin Health Specialists</i>	<ul style="list-style-type: none"><li>• The largest provider of general and surgical dermatology services in the country (grew from 38 locations to 78 in just 21 months)</li><li>• Invested in 2014; Exited in 2016</li></ul>
 <b>esp</b> <small>EYECARE SERVICES PARTNERS</small>	<ul style="list-style-type: none"><li>• The nation's largest provider of vertically integrated ophthalmology services (grew from 5 locations to 53 in three years)</li><li>• Invested in 2014; Exited in 2017</li></ul>
 <b>Probo MEDICAL</b> <small>REPAIR PROVIDER</small>	<ul style="list-style-type: none"><li>• Largest vertically-integrated repair provider and reseller of refurbished ultrasound systems and ultrasound probes in the United States</li><li>• Invested in 2018; Exited in 2022</li></ul>
 <b>ANGELS OF CARE PEDIATRIC HOME HEALTH</b>	<ul style="list-style-type: none"><li>• Leading provider of home health services, including private duty nursing and skilled therapy to pediatric patients with complex medical conditions</li><li>• Invested in 2019; Exited in 2024</li></ul>
 <b>SURGICAL AFFILIATES MANAGEMENT GROUP</b>	<ul style="list-style-type: none"><li>• Largest independent provider of surgicalist services to hospitals in the United States. The company manages and staffs trauma, general emergency and specialty surgery programs.</li><li>• Invested in 2020; Exited in 2025</li></ul>